



# भारतीय सामग्री प्रबंधन संस्थान Indian Institute of Materials Management VADODARA BRANCH

2nd Floor, Vishal Chambers, 34, Vishwas Colony, B/h. Alkapuri Shopping Centre, Alkapuri, Vadodara - 390 007  
Mobile: 70439 59060, 78020 53410 • Email: iimbrd@yahoo.co.in; iimbaroda@gmail.com • Website: www.iimm.org; www.iimmvadodara.org

Ref No: AGM – 61 / 2024

19 JUL 2024

To: All Members of IIMM Vadodara Branch.

## **Sub: Notice Regarding Annual General Meeting 2024.**

The Notice is hereby given that 61st Annual General Meeting of Indian Institute of Materials Management, Vadodara Branch will be held Physically on:

**“Saturday, 10<sup>th</sup> August, 2024 at 6 PM”**

**At Hotel Grand Mercure Vadodara Surya Palace, Near Parsi Agiyari, Sayajigunj, Vadodara**

### **“AGENDA”**

1. To receive and consider Audited Income and Expenditure Account and Balance Sheet for the year ending 31.03.2024. (Copy Attached)
2. To Appoint an Auditor or Auditors for the ensuing year (FY 2024 - 2025).
3. Presentation of Annual report of 2023- 2024 by Dr. Bharti Trivedi, Branch Chairperson
4. To consider any other matter that may be brought forward for which written notice of at least seven days has to be given before the date of AGM.
5. Vote of Thanks by Mr. Rajesh Mehta, Vice Chairman.

At 7 pm, Welcome of Chief Guest followed by his address to the gathering is scheduled. It has also been decided to honour children of IIMM Members who have performed well in 10<sup>th</sup>, 12<sup>th</sup> Board Examination, Graduate and Post Graduate Examinations for the academic session completed in 2024. The Students (**Member's Children only**) who have achieved 80% or more in 10<sup>th</sup>, 75% or more in 12<sup>th</sup> and 70% or more or equivalent CGPA in Graduate and Post Graduate exams are requested to forward true copy of their Marksheet duly certified with recent Passport size photograph. The Members should also mention their Membership Number in the application. The Children who have excelled in Sports and received recognition at State, National and International Level shall also be honored.

Children of Members only, who satisfy above criteria would be informed after scrutiny by IIMM Committee and suitably honored in the forthcoming AGM Programme. Selected Children i.e. First, Second and Third in each category should remain present during this event and Parents are requested to accompany them. Please forward the details as mentioned above so as to reach IIMM Office on or before 31<sup>st</sup> July, 2024. The address for communication is as follow:

**Indian Institute of Material Management, 2<sup>nd</sup> Floor, Vishal Chambers, 34, Vishwas Colony, Behind Alkapuri Shopping Center, Alkapuri, Vadodara - 390 007 (Mobile: 7802053410)**

**All Members are requested to attend the Function with Spouse only which will be followed by dinner at 8.30 pm. (\*AGM Notice is also published in IIMM Vadodara Website: [www.iimmvadodara.org](http://www.iimmvadodara.org)).**

**Looking forward to meet you all at the AGM**

Thanking You,  
Yours Faithfully

**Dr. Bharti Trivedi  
Chairperson, IIMM, Vadodara.  
Encl: Balance sheet for 2023-24**



HQ : Plot Nos. 102 & 104, Sector-15, Institutional Area, CBD-Belapur, Navi Mumbai - 400 614  
Ph.: (022) 27565592, 27565831 • Email : iimnhq55@gmail.com

Affiliated with International Federation of Purchasing & Supply Management-IFPSM, Helsinki, Finland



FoF 2, Phoenix House, 'B' Wing,  
4th Floor, 462, Senapati Bapat Marg,  
Lower Parel,  
Mumbai-400 013.  
India

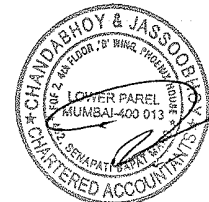
Phone : +91 22 4619 7023/24/25  
: +91 22 4606 7023

Email : mail@cnj.in  
Web : www.cnj.in

**REPORT OF BRANCH AUDITOR RELATING TO ACCOUNTS OF IIMM -  
VADODARA BRANCH AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT.**

Registration no. N.A  
Name of the Public Trust Indian Institute of Materials Management  
Vadodara Branch  
For the year ending 31<sup>st</sup> March, 2024

- |   |                |
|---|----------------|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;  | Yes            |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts  | Yes            |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;   | Yes            |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;   | Yes            |
| e) Whether a register of moveable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;  | Not Maintained |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;  | Yes            |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;   | No             |
| h) The amounts of outstanding for more than one year and the amounts written off, if any;   | Nil            |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-  | NA             |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | No             |
| k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;  | No             |
| l) All cases of irregular, illegal or improper expenditure, or failure of omission to recover monies or other property to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure omission loss or waste was caused in consequence of breach of trust of the trustees or any other person while in the management of the trust; | None           |




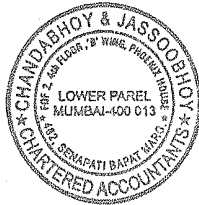
**Chandabhoy & Jassoobhoy**  
**Chartered Accountants**

---

- |   |   |
|---|---|
| m) Whether the budget has been filed in the form provided by rule 16A;  | We were informed that the budget for the year 2024-25 will be filed by NHQ                    |
| n) Whether the maximum and minimum number of the trustees is maintained;  | Not Applicable to the Branch  |
| o) Whether the meetings are held regularly as provided in such instrument;  | Meeting of the Executive Committee of the Branch are held on regular basis.                   |
| p) Whether the minute books of the proceedings of the meeting is maintained;  | Yes   |
| q) Whether any of the trustees has any interest in the investment of the trust;   | No  |
| r) Whether any of the trustee is a debtor or creditor of the trust;   | No  |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Not Applicable  |
| t) Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.                             | a) Inter branch balances are subject to confirmation, reconciliation and adjustments, if any. |

For and on behalf of  
**Chandabhoy & Jassoobhoy**  
**Chartered Accountants**  
**Firm Registration No. 101647W**

  
**Ambesh Dave**  
**Partner**  
**Membership No.: 049289**  
**UDIN: 24049289BKDHSA7942**



**Mumbai: July 17, 2024**

---

# INDIAN INSTITUTE OF MATEIRLAS MANAGEMENT VADODARA BRNACH

## SCHEDULE B

Notes forming part of the accounts for the year ended March 31,2024.

### Significant Accounting Policies

1. Fixed assets are shown in the balance sheet at cost less depreciation.
2. Depreciation is calculated on written down value basis at the rates prescribed by the income tax act-1961

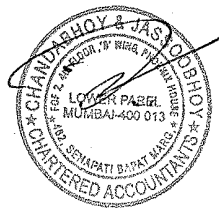
Audit fees will be recorded on the consolidated basis National Head Quarter (NHQ), Mumbai.

Previous year figures have been rearranged and regrouped wherever necessary

As per our report of even date attached  
And on behalf of  
Chandabhoy&Jassoobhoy  
CharteredAccountants

Indian Institute of Materials Management  
Vadodara Branch

Partner  
Mumbai



Date:

Chairman  
Vadodara

Hon. Secretary

**INDIAN INSTITUTE OF MATERIALS MANAGEMENT  
VADODARA BRANCH**

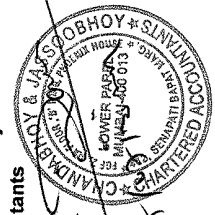
**BALANCE-SHEET AS ON 31.3.2024**

As At 31.03.2023	Liabilities	As At 31.03.2024	As At 31.03.2023	Assets	As At 31.03.2024
	<b>Professional Development Fund</b>			<b>Fixed Assets</b>	
32607579	Opening Balance	33630404	1619395	(As per Schedule A)	1441890
1022825	Add : Profit	722243			
33630404		34352647		<b>Cash &amp; Bank Balances</b>	
			4629	Cash on hand	4727
	<b>Building Fund</b>			<b>Bank Balance</b>	
82500	Opening Balance	82500		<b>In saving Accounts</b>	
			299500	Bank of Baroda 56685 (5375)	114779
60500	<b>Office Equipment Fund</b>	60500	313950	Bank of Baroda 56073 (5340)	75961
	Opening Balance		38885	HDFC bank (50100271462651)	13669
			230963	CBI (3527335029)	0
15950	<b>Current Liabilities</b>	15950	5502	BOB PF A/c: 17730100019132	12129
27832	Library Deposit - GDMM	0	15227	Punjab National bank (866)	31856
6434	IIMM NHQ	0			
0	Sundry Creditors	0		<b>In Fixed deposit Accounts</b>	
0	PF Payable	3635	8449305	Bank of Baroda	15927438
0	GST Payable	2654	12787265	HDFC Bank	12971102
			3591682	Central Bank Of India	0
			4204877	Punjab National Bank	1421799
				<b>Current Assets, Loans &amp; Advances</b>	
			2106390	Tax Deducted at Source	2300366
			5000	C C Mehta Auditorium Hall Deposit	0
			130000	NHQ Deposit Against Course	130000
			20650	Sundry Debtors	0
			0	IIMM NHQ	72170
<b>33823620</b>	<b>Total</b>	<b>34517886</b>	<b>33823620</b>	<b>Total</b>	<b>34517886</b>

0

Notes forming part of accounts (Schedule B)

As per our report of even date attached  
For and on behalf of  
**Chandabhoj & Jassoobhoj**  
Chartered Accountants



**Partner**  
Mumbai

The above Balance Sheet is hereby authenticated by us.  
For and on behalf of  
**Indian Institute of Materials Management**  
Vadodara Branch

**Chairperson**  
Vadodara:

**Hon. Secretary**

Indian Institute Of Materials Management  
Vadodara Branch

Income and Expenditure Account For The Year Ended March 31, 2024

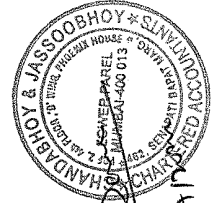
Year Ended 31.03.2023	Expenditure	Year Ended 31.03.2024	Year Ended 31.03.2023	Income	Year Ended 31.03.2024
2100	Advertisement Expenses	14779	19900	App. Test/Pros.fees	12000
167936	AGM Meeting Expense	5600	862285	Course Fees	760760
4154	Bank Charges	2831	196209	Delegate Fees	212895
35000	Consultancy Charges	4000	691400	Exam Fees	767211
203317	Conveyance & Travelling Exp	331749	1504510	Interest Received	1675388
202603	Depreciation Account	177505		(Including TDS deducted during the year)	
57079	Electricity Expense	87501	26000	Advertisement / Sponsorship income	0
45710	Exam Expenses	80100	18500	Project report	0
43325	Ex-Gratia to Staff	44800	102400	Registration Fees	91200
0	Faculty Remuneration	0	180154	Share of Membership Fees	85537
113715	Faculty Charges	108000		<u>Misc Income :</u>	
4460	Gift Memento / Other exp	11587	0	Seminar Fees & Other Prog. Income	320
9256	Insurance Premium	9257	0	Donation	0
48671	Misc. Expense	32797		<u>Netcom - 2021</u>	
82325	Municipal tax	77647	222700	<u>Netcom - 2021</u>	66500
132128	Office Expenses	133579			
34310	Postage, Courier & Telephone Exp	34745			
2000	Professional Tax	2400			
278741	Programme Expenses	371514			
28914	Repairs & Maintenance	30815			
1156691	Salary to Staff	1249417			
148798	Stationery & Printing Expenses	138945			
0	Netcom - 2021	0			
<b>1022825</b>	<b>Excess of Income Over expenditure transferred to Professional Development fund</b>	<b>722243</b>			
<b>3824058</b>	<b>Total Rs.</b>	<b>3671811</b>	<b>3824058</b>	<b>Total Rs.</b>	<b>3671811</b>

Notes forming part of accounts (Schedule B)

As per our report of even date attached

For and on behalf of

Chandabhoj & Jassoobhoj  
Chartered Accountants



Partner  
Mumbai

The above Balance Sheet is hereby authenticated by us.

For and on behalf of

Indian Institute of Materials Management  
Vadodara Branch

  
Chairperson  
Vadodara.

  
Hon. Secretary

Schedule A

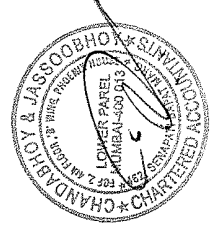
INDIAN INSTITUTE OF MATERIALS MANAGEMENT  
VADODARA BRANCH  
F.Y.2023-24

DEPRECIATION STATEMENT AS PER INCOME TAX ACT

SR. NO.	BLOCK OF ASSETS	OP.BAL 01-04-2023 RS.	ADDITIONS		DEDUCTIONS		TOTAL AS ON 31-03-2024 RS.	RATE OF DEP	DEPRECIATION	CL.BAL 31-03-2024 RS.
			DATE	RS.	DATE	RS.				
	<u>BRANCH:</u>									
1	Building	1401476					1401476	10%	140148	1261328
2	Computer Printer	3349				3349		40%	1340	2009
	<b>Total Rs.</b>	<b>1404825</b>				<b>1404825</b>			<b>141487</b>	<b>1263338</b>
	<u>COURSE A/C:</u>									
1	Furniture & Fixtures	54661				54661		10%	5466	49195
2	Computer/Laptop	26263				26263		40%	10505	15758
3	Office Equipments	67039				67039		15%	10056	56983
4	Air Conditioner	66607				66607		15%	9991	56616
	<b>Total Rs.</b>	<b>214570</b>				<b>214570</b>			<b>36018</b>	<b>178552</b>
	<b>TOTAL</b>	<b>1619395</b>				<b>1619395</b>			<b>177505</b>	<b>1441890</b>

*[Handwritten Signature]*

*[Handwritten Signature]*



NATCOM Programme

Advertisement / Sponcership	0
Delegates Fees	<u>66500</u>
	<u>66500</u>
Office Exp	<u>0</u>
	<u>0</u>
Profit / Loss from NETCOM	<u>66500</u>

